Quarterly report of the composition and value of State Treasury's debt portfolio

As of 31.12.2025

STRUCTURE OF THE DEBT PORTFOLIO

Millions of EUR	Amount as of 31.12.2025	Proportion as of 31.12.2025	Amount as of 31.12.2024	Proportion as of 31.12.2024	Net change in EUR from the beginning of the year
Total debt outstanding	**7 312**	**100%**	**6 836**	**100%**	**476**
Short-term debt instruments (up to 1 year)	1 100	14.4%	984	14.4%	116
Long-term bonds	4 700	61.4%	4 200	61.4%	500
Long-term loans	1 512	24.2%	1 652	24.2%	-140

RISK METRICS OF THE DEBT PORTFOLIO

Date	Total debt outstanding in millions	Average life (years)	Average time to next refixing (years)	Weighted average interest rate
31.12.2025	7 312	5.2	4.4	2.4%
30.09.2025	6 831	5.1	4.3	2.3%
30.06.2025	6 942	5.2	4.4	2.4%
31.03.2025	6 844	5.5	4.6	2.5%
31.12.2024	6 836	5.7	4.8	2.7%
31.12.2023	5 341	6.5	4.9	2.8%
31.12.2022	4 528	7.3	5.4	1.6%







